

HOW TO START A FUND

THE PROCESS

1

Find Your Passion.

This can range from highly specific — for example, an alma matter — to general in scope, such as “general charitable purposes.”

2

Align Your Passion To A Specific Fund Type.

We offer a number of fund options. Our knowledgeable staff is happy to advise you on the advantages of each fund type.

3

Name Your Fund.

Fund names may take virtually any form — your name, a family name, your corporate name, a cause-related name, or something else entirely. You may also choose to remain anonymous.

4

Complete A Simple Fund Agreement.

We provide a simple fund agreement that spells out the parameters of the fund and covers all legal and accounting requirements.

5

Designate Advisors To Your Fund.

Depending on the type of fund established, you should designate current fund advisors, such as yourself and your spouse, and successor advisors such as your children. This information will be included in your Fund Agreement.

6

Activate The Fund By Making An Initial Gift.

We can accept a number of assets to establish a fund. Gifts may include: cash, securities, real estate, personal property, bequests, retirement plan assets, life insurance.

ONCE YOU ESTABLISH YOUR FUND, YOU MAY:

- Add to the fund at any time in any dollar amount.
- Specify how grant disbursements should be acknowledged. You may make a grant using your fund’s name, or you may remain anonymous.
- Make grants to any nonprofit organization across the United States.

TYPES OF FUNDS

Stay Involved Donor Advised Fund

Enjoy ongoing involvement in the use of your gift. Donor advised funds can be set up by individuals, families or corporations. This popular fund allows donors to recommend specific organizations to receive grants, and we manage the grant process and ensure accountability. Donor advised funds are an excellent alternative to private foundations.

Address Issues Field of Interest Funds

Target a favorite cause or issue without having to name a specific charity. You decide the purpose of the fund, such as meeting the needs of children or protecting the environment, and the Foundation identifies projects and organizations that will most effectively accomplish your interests over time.

Think Broadly Unrestricted Funds

Use your fund to meet ever changing community needs with ease and flexibility. Unrestricted funds offer the broadest giving option, allowing Sonora Area Foundation to provide grants where community needs — and impact — are greatest.

INVEST IGNITE IMPACT

Expand Access Scholarship Funds

Help support students as they pursue their academic dreams. As a donor, you may define guidelines for student candidacy, the field of study, school and district that you wish to impact, and the amount of the scholarship. You can engage in the process of awarding the scholarship or allow Sonora Area Foundation to handle the details.

Grow the Mission Agency Funds

These funds are established by nonprofit and public agencies. We handle administrative and investment responsibilities, freeing the organization to pursue its charitable mission.

Targeted Support Designated Funds

Direct your gift to a specific nonprofit or multiple organizations. You identify the recipients you wish to benefit from your fund; our staff manages the ongoing distribution.

