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SONORA AREA FOUNDATION
For good. For ever.™

August 2022 Newsletter

We have a lot of wonderful news to share.

Partner Events

Community Roots Resource Fair

We are honored to help support the Community Resource Network. Over 40 local organizations have joined together to support local residents.

Resources for the following needs will be available at the Fair:

- **Food Assistance**
- **Employment Opportunities**
- **Senior Services**
- **Child Care**
- **Health Services**
- **Fire Protection**
- **Education**
- **Housing**
- **Transportation**
- **Utility Bill Assistance**

See the [website](#) or [Facebook event](#) for more information.

COMMUNITY ROOTS RESOURCE FAIR



**Has the rising cost of living
been weighing you down?**

**Join us for a free event with over 40 local
organizations that are here to uplift you!**

**August 17 from 3-7pm
at Mother Lode Fairgrounds**

**The event includes a free Tri-Tip Sandwich,
Demonstrations, Activities, Giveaways, and
Resource Information (while supplies last)**

CommunityRootsResources.org | Facebook.com/CommunityRootsResources

Made possible by the support of  SONORA AREA FOUNDATION

Giving News

New Scholarship Fund

Chapter 391 of the Vietnam Veterans of America have created a new scholarship Fund. The initial legacy is \$50,000 and the Veterans plan on doubling that amount over then next year.

Read more about how this group supports fellow Vietnam Veterans and want to continue that giving spirit after they are gone in the [Union Democrat](#).



From left to right: Darrell Slocum - Sonora Area Foundation, and Frank Smart, George Hunter, John Bright, and Tom Meadow from Chapter 391 of the Vietnam Veterans of America.

Philanthropy & Millennials

It is never too early to plan for retirement, or for your estate. Millennials, who now make up nearly a quarter of the population in the United States, may prove to be more enthusiastic planners than their parents and grandparents, according to the [2022 Estate Planning Study: Millennial Estate Planning Continues in a Pandemic](#).

What's an example of a giving technique that is well-suited for millennials?

As they build careers, switch jobs, and start businesses, millennials' incomes may ebb and flow from year to year. This makes "bunching," or "bundling," through a donor-advised fund at the community foundation very useful. Because contributions to the donor-advised fund are eligible for an immediate tax deduction--but are not required to be granted from the fund to charities right away--you can "front load" donations into a donor-advised fund at a level that

takes advantage of itemizing deductions during a high income year, and then contribute less to the donor-advised fund in lower income years.

No matter what your age or income is, talk with your financial advisor to see what is best for your situation and goals.

Featured Fund



Franco Scholarship Fund

This fund each year awards a scholarship to a graduating senior at Sonora High who excels in academics and leadership.

By working with the Sonora Area Foundation staff, Jake Franco established the Richard A. Franco Memorial Scholarship. The Franco Family participates in the selection of the annual recipient along with the Foundation staff. Acknowledging the long distance project, Jake commented “Having a strong, professional

manager with a real local presence was extremely important for us. The Foundation has the expertise and infrastructure to oversee our fund.”

“My sister and I are pleased to have the Foundation as our long-term partner in supporting future generations of young leaders in Sonora through the fund.”

– *Jake Franco*

New Staff

We'd like to introduce Angela Jack, our new Office Administrator.

Angela Jack was born and raised in the Upper Peninsula of Michigan, moved to California where she and her husband spent 10 years in the Bay Area. Ready to get back to her roots of a small town, moved to Sonora in 2020 and it feels like home. She is excited to get to know the community she has grown to love.

She and her husband enjoy mountain life by spending their days gardening, boating, hiking, and exploring all that Tuolumne county has to offer. Together they share three daughters and one granddaughter. They enjoy traveling to see them whenever they get the chance.





Give a Gift to SAF at No Cost to You!

When you shop at AmazonSmile, 0.5 percent of the price of your eligible purchases can be donated to Sonora Area Foundation, at no cost to you. Visit smile.amazon.com for more information.



Give to your community today!